

Definition

Systematic Internalisers (SI) are defined as “investment firms which, on an organised, frequent, systematic and substantial basis, deal on own account when executing client orders outside a regulated market, an MTF or an OTF”.

Scope

As at the relevant assessment performed in August 2022, GPB-Financial Services Ltd (“GPBFS”) has not been identified as an SI for the purposes of Directive 2014/65/EU (“MIFID II”) in any financial instrument.

Provision of quotes

Details in relation to the provision of quotes to clients of GPBFS are provided in our Systematic Internaliser Commercial Policy, which can be found on our website.